

Original: ☒   
Amended: ☐

ILLINOIS STATE BOARD OF EDUCATION  
School Business and Support Services Division  
(217) 785-8779

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name	District Number	County
Laraway CCSD	70C	Will

Amount of Levy

Educational	\$ 8,750,000
Operations & Maintenance	\$ 3,200,000
Transportation	\$ 1,900,000
Working Cash	\$ 85,393
Municipal Retirement	\$ 150,000
Social Security	\$ 150,000

Fire Prevention & Safety *	\$ 40,396
Tort Immunity	\$ 225,000
Special Education	\$ 2,300,000
Leasing	\$ 28,000
PA 102 0519 ADJ	\$ 51,134
Other	\$ 0
Total Levy	\$ 16,879,923

\* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of	8,750,000	dollars to be levied as a special tax for educational purposes; and
the sum of	3,200,000	dollars to be levied as a special tax for operations and maintenance purposes; and
the sum of	1,900,000	dollars to be levied as a special tax for transportation purposes; and
the sum of	85,393	dollars to be levied as a special tax for a working cash fund; and
the sum of	150,000	dollars to be levied as a special tax for municipal retirement purposes; and
the sum of	150,000	dollars to be levied as a special tax for social security purposes; and
the sum of	40,396	dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
the sum of	225,000	dollars to be levied as a special tax for tort immunity purposes; and
the sum of	2,300,000	dollars to be levied as a special tax for special education purposes; and
the sum of	28,000	dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and
the sum of	51,134	dollars to be levied as a special tax for PA 102 0519 ADJ ; and
the sum of	0	dollars to be levied as a special tax for
on the taxable property of our school district for the year		2024

Signed this 17TH day of December 2024

(President)

(Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full

0

(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. 70C, Will County, Illinois, on the equalized assessed value of all taxable property of said school district for the year 2024 was filed in the office of the County Clerk of this County on 2024.

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon. The total levy, as provided in the original resolution(s), for said purposes for the year 2024, is \$

(Signature of County Clerk)

(Date)

(County)

A	B	C	D	E	F	G	H	I	J	K	L	M
1	ANNUAL STATEMENT OF AFFAIRS SUMMARY FOR FISCAL YEAR ENDING JUNE 30, 2024											
2	<b>The summary must be published in the local newspaper.</b>											
3	Copies of the detailed Annual Statement of Affairs for the Fiscal Year Ending June 30, 2024 will be available for public inspection in the school district/joint agreement administrative office by November 30 annually.											
4	Individuals wanting to review this form should contact:											
5												
6	Laraway CCSD 70C	1715 Rowell Ave Joliet, IL 60433 8551	Address	815-727-5115	Telephone	8am-3pm	Office Hours					
7	School District/Joint Agreement Name											
8	Also by January 15 annually the detailed Annual Statement of Affairs for the Fiscal Year Ending June 30, 2024 will be posted on the Illinois State Board of Education's website at www.isbe.net.											
9	SUMMARY: The following is the Annual Statement of Affairs Summary that is required to be published by the school district/joint agreement for the past fiscal year.											
10	Statement of Operations as of June 30, 2024											
11												
12												
13	Local Sources	1000	9,676,876	6,237,420	0	1,289,805	412,230	1,675	76,748	226,596	35,985	
14	Flow-Through Receipts/Revenues from One District to Another District	2000	9,200	0	0	849,554	0	0	0	0	0	
15	State Sources	3000	1,460,630	0	0	0	0	0	0	0	0	
16	Federal Sources	4000	1,035,761	0	0	0	0	0	0	0	0	
17	Total Direct Receipts/Revenues		12,182,467	6,237,420	0	2,139,359	412,230	1,675	76,748	226,596	35,985	
18	Total Direct Disbursements/Expenditures		12,910,209	1,435,692	2,146,662	1,295,970	508,913	1,122,213	(76,748)	178,935	90,570	
19	Other Sources/Uses of Funds		76,748	(5,143,266)	2,146,662	0	0	0	0	0	0	
20	Beginning Fund Balances without Student Activity		14,104,526	2,799,892	0	823,460	729,872	1,831,390	0	60,754	243,873	
21	Funds - July 1, 2023		0	0	0	0	0	0	0	0	0	
22	Other Changes in Fund Balances		0	0	0	0	0	0	0	0	0	
23	Ending Fund Balances without Student Activity Funds - June 30, 2024		13,453,532	2,458,354	0	1,666,849	633,189	710,852	0	108,415	189,288	
24	Ending Fund Balances (all sources) with Student Activity Funds - June 30, 2024		13,481,823	2,458,354	0	1,666,849	633,189	710,852	0	108,415	189,288	

**NOTICE OF PROPOSED PROPERTY TAX INCREASE FOR  
Laraway CCSD #70-C**

- I. A public hearing to approve a proposed property tax levy increase for Laraway CCSD #70-C Will County, Illinois for 2024 " will be held on November 19, 2024 at 1715 Rowell Ave, Joliet, IL, IL 60433 at 6:00 pm.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Dr. Joe Salmieri at [jsalmieri@laraway70c.org](mailto:jsalmieri@laraway70c.org).

- II. The corporate and special purpose property taxes extended or abated for 2023 were  
\$ 13,803,948

The proposed corporate and special purposed property taxes to be levied for 2024 are  
\$ 16,879,923 . This represents a 22.28% increase over the previous year

- III. The property taxes extended for debt services and public building commission leases for 2023 were  
\$ -

The estimated property taxes to be levied for debt service and public building commission leases for 2024 are  
\$ -

- IV. The total property taxes extended or abated for 2023 were  
\$ 13,803,948

The estimated total property taxes to be levied for 2024 are  
\$ 16,879,923 . This represents a 22.28% increase over the previous year

School District: Laraway CCSD #70-C Most Recent AFR Fiscal Year: 2024  
 RCDT: 56-099-070C-04

**2.5 Yrs Annual Average Expenditures to Combined Cash Reserve Balance**

**Data from District's Annual Financial Reports**

Direct Disbursements / Expenditures	FY2022	FY2023	FY2024	Total Expenditures	Average Annual Expenditures	Cash Reserve Balances FY2024
Educational Fund (10)	8,748,464	9,329,213	12,964,565	31,042,242	10,347,414.00	
Operations & Maintenance Fund (20)	949,919	1,230,790	1,435,692	3,616,401	1,205,467.00	
Transportation Fund (40)	1,105,721	1,410,556	1,295,970	3,812,247	1,270,749.00	
<b>Operational Balance - June 2024</b>	<b>10,804,104</b>	<b>11,970,559</b>	<b>15,696,227</b>	<b>38,470,890</b>	<b>12,823,630.00</b>	<b>-</b>

Must be < 2.5

**Cash Reserve Balance to Expenditures Ratio:** **0.000**

**Determination:**

No action needed

Required by 105 ILCS 5/17-1.10 [Illinois General Assembly - Illinois Compiled Statutes \(ilga.gov\)](#)  
 Sec. 17-1.10. Operational funds expenditure report and reserve reduction plan.

(a) In the 2024-2025 school year and in each subsequent school year, the school board of any school district that does not receive federal impact aid funding shall calculate the combined, annual average expenditures of its operational funds for the previous 3 fiscal years, as reported in the school district's most recently audited annual financial reports. Operational funds shall include the district's educational, transportation, and operations and maintenance funds. The school board shall annually present a written report covering the annual average expenditures of its operational funds for the previous 3 fiscal years at a board meeting.

(b) With respect to a school district to which subsection (a) applies, if the school district's combined cash reserve balance of its operational funds, as most recently reported by the district pursuant to Section 17-1.3 of this Code, exceeds 2.5 times the annual average expenditures of its operational funds for the previous 3 fiscal years, the school board shall adopt and file with the State Board of Education by December 31 a written operational funds reserve reduction plan to reduce, within 3 years, the district's combined cash reserve balance of its operational funds to an amount at or below 2.5 times the annual average expenditures of its operational funds for the previous 3 fiscal years. The State Board shall post any operational funds reserve reduction plans received on the State Board's Internet website.

(Source: P.A. 103-394, eff. 7-28-23.)