

**LARAWAY C.C.S.D. 70-C
MINUTES
SPECIAL BOARD MEETING
DECEMBER 1, 2016**

President Knight called the meeting to order at 6:34 p.m. The Pledge was recited.

PRESENT: Brass, Knight, Matenaer, Rausch and Washington

ABSENT: Fleet and Hopkins

PRESENTATION:

Ms. Tammie Beckwith-Schallmo, PMA, talked about the bond purchase options, since the bond market has been very volatile. Also discussed was future debt restructure and the schools debt capacity.

ACTION ITEMS:

Mr. Brass moved, seconded by Mrs. Matenaer, “to adopt RESOLUTION authorizing and providing for a lease agreement for the purpose of building and equipping a new school building and improving the site thereof in and for the District and for the issuance of not to exceed \$25,000,000 General Obligation Lease Obligations (Alternate Revenue Source) of the District evidencing the rights to payment under said agreement, providing for the security for and means of payment under said agreement of said Lease Obligations, and authorizing the sale of said Lease Obligations to the proposed purchasers thereof.” On a roll call vote, Brass, Knight, Matenaer, Rausch and Washington voted aye. There were no nays. Motion passed 5-0.

Mrs. Matenaer moved, seconded by Mr. Washington, “to adopt RESOLUTION for adopting a thorough continuing disclosure policy to ensure compliance with their responsibilities under federal securities laws, including the district’s continuing disclosure undertakings under Rule 15c2-12 of the Securities Exchange Act of 1934, as amended, and the statements of the SEC in enforcement actions.” On a roll call vote, Brass, Knight, Matenaer, Rausch and Washington voted aye. There were no nays. Motion passed 5-0.

ADJOURNMENT:

Mrs. Matenaer moved, seconded by Mr. Washington, “to adjourn the Special Board Meeting at 7:05p.m.” On a roll call vote, Brass, Knight, Matenaer, Rausch and Washington voted aye. There were no nays. Motion passed 5-0.

Date

President, Mr. Knight

Date

Secretary, Mrs. Matenaer